AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI

Bishop's House,Camp,AMRAVATI - 444 602.(M.S)

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

31st March, 2025

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.
Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Center, Above South Indian bank, Ambari
Kamrup (M), Guwahati - 781 001 (Assam)
Phone : 0361-2730417

L. D'SOUZA & CO.
CHARTERED ACCOUNTANTS

H.O. : 2nd Floor, N.D.T.A. Shopping Complex, Opp. Liberty Cinema, Sadar, Nagpur-440001. Tel : 0712-6612665

B.O. : 3rd Floor, Peace Center, Above South Indian Bank, G.N.B. Road, Ambari, Guwahati-781001. Tel : 0361-2730417

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI [AN UNIT OF AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI (M.S.) [P.T.Registration No. D-4 (Amravati)]]** as at 31st March, 2025 and also the Income and Expenditure Account of the School for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

(i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2025.

(ii) In the case of the Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2025.

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

L.D'SOUZA & CO. NAGPUR CHARTERED ACCOUNTANTS

BIJESH BALAKRISHNAN
PARTNER
Membership No. 153645
UDIN : 25153645BMLINT9982

NAGPUR :
DATED : 6th August, 2025

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2025

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.

2. The fixed assets are stated at historical cost and depreciation has been charged on written down value at rates provided under the Income Tax Act, 1961. No depreciation has been charged on immovable property.

3. Accounts are maintained on Cash Basis.

4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

5. The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis

For St. Xavier's Cathedral School, Amravati

Trustee

NAGPUR :
DATED : 6th August, 2025

L.D'SOUZA & CO. NAGPUR CHARTERED ACCOUNTANTS

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

BIJESH BALAKRISHNAN
PARTNER
Membership No. 153645
UDIN : 25153645BMLINT9982

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

BALANCE SHEET AS AT 31ST MARCH, 2025

FUNDS AND LIABILITIES	Rupees	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
LOAN FROM AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI :			**BUILDINGS :**		
Balance as per last Balance Sheet	163,232,386.00		Balance as per last Balance Sheet	80,656,838.00	
Add : Interest on Loans	19,587,886.00		Add : Construction Expenses during the year	13,895,672.00	
	182,820,272.00			94,552,510.00	
Less : Refunded during the year	3,038,819.00	179,781,453.00	Less : Depreciation written off @ 5%	4,727,626.00	89,824,884.00
OTHER LIABILITIES :			**FURNITURE AND FIXTURES :**		
Tax Deducted at Source		287.00	Balance as per last Balance Sheet	5,210,389.00	
			Add : Additions during the year	57,600.00	
				5,267,989.00	
			Less : Depreciation written off @ 10%	526,799.00	4,741,190.00
			EQUIPMENTS :		
			Balance as per last Balance Sheet	1,546,269.00	
			Add : Additions during the year	1,239,275.00	
				2,785,544.00	
			Less : Depreciation written off @ 15%	417,832.00	2,367,712.00
			COMPUTERS AND ACCESSORIES :		
			Balance as per last Balance Sheet	509,523.00	
			Less : Depreciation written off @ 40%	203,809.00	305,714.00
			LIBRARY BOOKS :		
			Balance as per last Balance Sheet	237,361.00	
			Add : Additions during the year	7,910.00	
				245,271.00	
			Less : Depreciation written off @ 15%	36,791.00	208,480.00
carried forward ...		**179,781,740.00**	**carried forward ...**		**97,447,980.00**

L.D'SOUZA & CO. CHARTERED ACCOUNTANTS NAGPUR

brought forward ...	179,781,740.00	brought forward ...		97,447,980.00
		CASH AND BANK BALANCES :		
		With Union Bank of India		
		On Fixed Deposits	111,613.00	
		On Savings Bank Account		
		Account No. 152910100039799	104,105.49	
		Account No. 152910100044409	4,772,724.27	
		Cash in Hand	388.00	4,988,830.76
		INCOME AND EXPENDITURE ACCOUNT :		
		Balance as per last Balance Sheet	71,559,530.37	
		Add : Deficit during the year	5,785,398.87	77,344,929.24
TOTAL RUPEES ...	179,781,740.00	TOTAL RUPEES ...		179,781,740.00

As per our report of even date.

For St. Xavier's Cathedral School, Amravati

Authorised Signatory

NAGPUR :
DATED : 6th August, 2025

L.D'SOUZA & CO. NAGPUR CHARTERED ACCOUNTANTS

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

BIJESH BALAKRISHNAN
PARTNER
Membership No. 153645
UDIN : 25153645BMLINT9982

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
To **SCHOOL EXPENSES** :			By **INTEREST REALISED** :		
Salaries to Staff	13,051,557.00		On Fixed Deposits	5,173.00	
Management Contribution to Provident Fun	1,009,082.00		On Savings Bank Account	155,875.00	161,048.00
Stationery and Printing	255,542.00				
Telephone Charges	60,679.00		" **FEES AND FINES** :		
Functions and Festivals	887,008.00		School Fees		37,717,810.00
Travelling Expenses	21,583.00				
Accounting Charges	30,000.00		" **OTHER RECEIPTS** :		
First Aid and Medicines	7,064.00		Miscellaneous Income		24.00
Bank Charges and Commission	37,201.15				
Examination Expenses	44,156.72		" Deficit carried over to Balance Sheet		5,785,398.87
Gifts and Prizes	53,869.00				
Seminars and Trainings	76,642.00				
Office Expenses	31,049.00				
Electricity Charges	205,510.00				
Newspapers and Periodicals	17,663.00				
Water Charges	5,347.00				
Audit Fees	59,000.00				
Staff Welfare Expenses	11,823.00				
Advertisement	22,051.00				
Legal Expenses	15,678.00				
C.B.S.E. Registration Fees	28,500.00				
Software Expenses	81,602.00				
Taxes	366,175.00				
Security Charges	168,842.00				
Smart Class Expenses	291,480.00				
Sports and Games	278,505.00				
Interest on Loans	19,587,886.00				
Fees Concessions to Students	180,920.00				
Postage	73.00				
carried forward ...	**36,886,487.87**	**0.00**	**carried forward ...**		**43,664,280.87**

L.D'SOUZA & CO. NAGPUR CHARTERED ACCOUNTANTS

	brought forward ...	36,886,487.87	0.00	brought forward ...	43,664,280.87
	Website Expenses	15,180.00	36,901,667.87		
"	**REPAIRS AND UPKEEP :**				
	Electrical Maintenance	95,402.00			
	Furniture Repairs and Maintenance	9,500.00			
	Equipment Repairs and Maintenance	40,267.00			
	Computer Maintenance	97,094.00			
	Garden Maintenance	3,788.00			
	School Maintenance Expenses	145,410.00			
	Building Repairs and Maintenance	458,295.00	849,756.00		
"	**DEPRECIATION WRITTEN OFF :**				
	On Buildings @ 5%	4,727,626.00			
	On Furniture and Fixtures @ 10%	526,799.00			
	On Equipments @ 15%	417,832.00			
	On Computers and Accessories @ 40%	203,809.00			
	On Library Books @ 15%	36,791.00	5,912,857.00		
	TOTAL RUPEES ...		**43,664,280.87**	**TOTAL RUPEES ...**	**43,664,280.87**

As per our report of even date.

For St. Xavier's Cathedral School, Amravati

Authorised Signatory

NAGPUR :
DATED : 6th August, 2025

L.D'SOUZA & CO. NAGPUR CHARTERED ACCOUNTANTS

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

BIJESH BALAKRISHNAN
PARTNER
Membership No. 153645
UDIN : 25153645BMLINT9982

AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES
To **BALANCE ON 01.04.2024** :			By **SALARIES AND ALLOWANCES TO** :		
With Union Bank of India			Staff	12,370,067.00	
On Fixed Deposits	106,440.00		Honorarium	681,490.00	13,051,557.00
On Savings Bank Account					
Account No. 152910100039799	124,400.42		" Management Contribution to Provident Fund		1,009,082.00
Account No. 152910100044409	3,259,866.21				
Cash in Hand	26,084.00	3,516,790.63	" **CONTINGENCIES** :		
			Stationery and Printing	255,542.00	
" **FEES AND FINES** :			Telephone Charges	60,679.00	
School Fees		37,717,810.00	Functions and Festivals	887,008.00	
			Travelling Expenses	21,583.00	
" **INTEREST REALISED** :			Accounting Charges	30,000.00	
On Fixed Deposits	5,173.00		First Aid and Medicines	7,064.00	
On Savings Bank Account	155,875.00	161,048.00	Bank Charges and Commission	37,201.15	
			Examination Expenses	44,156.72	
" **OTHER RECEIPTS** :			Gifts and Prizes	53,869.00	
Miscellaneous Income		24.00	Seminars and Trainings	76,642.00	
			Office Expenses	31,049.00	
" **SALARY RECOVERIES** :			Electricity Charges	205,510.00	
Provident Fund	902,781.00		Newspapers and Periodicals	17,663.00	
Professional Tax	64,500.00	967,281.00	Water Charges	5,347.00	
			Audit Fees	59,000.00	
" **OTHER HEADS** :			Staff Welfare Expenses	11,823.00	
Tax Deducted at Source		44,366.00	Advertisement	22,051.00	
			Legal Expenses	15,678.00	
" **TRANSFER FROM** :			C.B.S.E. Registration Fees	28,500.00	
St. Xavier's Pre-Primary School, Amravati		262,100.00	Software Expenses	81,602.00	
to be added School fees			Taxes	366,175.00	
carried forward ...		**42,669,419.63**	**carried forward ...**	**2,318,142.87**	**14,060,639.00**

L.D'SOUZA & CO.

brought forward ...	42,669,419.63	brought forward ...	2,318,142.87	14,060,639.00
		Security Charges	168,842.00	
		Smart Class Expenses	291,480.00	
		Sports and Games	278,505.00	
		Fees Concessions to Students	180,920.00	
		Postage	73.00	
		Website Expenses	15,180.00	3,253,142.87
		" **CURRENT REPAIRS AND UPKEEP** :		
		Electrical Maintenance	95,402.00	
		Furniture Repairs and Maintenance	9,500.00	
		Equipment Repairs and Maintenance	40,267.00	
		Computer Maintenance	97,094.00	
		Garden Maintenance	3,788.00	
		School Maintenance Expenses	145,410.00	
		Building Repairs and Maintenance	458,295.00	849,756.00
		" **CAPITAL EXPENDITURE** :		
		Furniture and Fixtures	57,600.00	
		Building Construction	13,895,672.00	
		Library Books	7,910.00	
		Musical Instruments	80,740.00	
		Equipments	1,158,535.00	15,200,457.00
		" **SALARY RECOVERIES** :		
		Provident Fund	902,781.00	
		Professional Tax	64,500.00	967,281.00
		" **OTHER HEADS** :		
		Tax Deducted at Source		48,394.00
		" **TRANSFER TO** :		
		Amravati Roman Catholic Diocesan Trust for Development	2,310,815.00	
		For Gratuity Fund	990,104.00	3,300,919.00
carried forward ...	42,669,419.63	carried forward ...		37,680,588.87

L.D'SOUZA & CO. NAGPUR CHARTERED ACCOUNTANTS

brought forward ...	42,669,419.63	brought forward ...		37,680,588.87
		" BALANCE ON 31.03.2025 :		
		With Union Bank of India		
		On Fixed Deposits	111,613.00	
		On Savings Bank Account		
		Account No. 152910100039799	104,105.49	
		Account No. 152910100044409	4,772,724.27	
		Cash in Hand	388.00	4,988,830.76
TOTAL RUPEES ...	**42,669,419.63**	**TOTAL RUPEES ...**		**42,669,419.63**

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Xavier's Cathedral School,

For St. Xavier's Cathedral School, Amravati

Authorised Signatory

NAGPUR :
DATED : 6th August, 2025

L.D'SOUZA & CO. NAGPUR CHARTERED ACCOUNTANTS

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

BIJESH BALAKRISHNAN
PARTNER
Membership No. 153645
UDIN : 25153645BMLINT9982